

**UTAH VALLEY FAMILY SUPPORT CENTER, INC.**

**FINANCIAL STATEMENTS**

**JUNE 30, 2020 AND 2019**

**UTAH VALLEY FAMILY SUPPORT CENTER, INC.**

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# GILBERT & STEWART

CERTIFIED PUBLIC ACCOUNTANTS  
A PROFESSIONAL CORPORATION  
ESTABLISHED 1974

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## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Trustees and Management  
Utah Valley Family Support Center, Inc.  
Orem, Utah

We have reviewed the accompanying financial statements of Utah Valley Family Support Center, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

### Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

### Supplementary Information

The supplementary information included in the supplementary statements of support, revenues, and expenses -- budget and actual is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. We have not reviewed such information, and, accordingly, we do not express an opinion or a conclusion, nor do we provide any assurance on it.

*Gilbert & Stewart*

Provo, Utah

January 29, 2021

UTAH VALLEY FAMILY SUPPORT CENTER, INC.

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2020 AND 2019

<u>Assets</u>	<u>2020</u>	<u>2019</u>
<u>Current Assets</u>		
Cash	\$ 372,153	\$ 118,638
Grants and contributions receivable	61,696	41,950
Therapy fees receivable, net of allowance for uncollectibles	89,769	57,628
Sales tax refund receivable	215	315
Total current assets	<u>523,833</u>	<u>218,531</u>
<u>Property and Equipment</u>		
Land	250,000	250,000
Building	956,218	956,218
Building improvements	124,025	63,407
Furniture and equipment	57,147	58,636
Less: Accumulated depreciation	<u>(297,963)</u>	<u>(273,171)</u>
Net property and equipment	<u>1,089,427</u>	<u>1,055,090</u>
Total assets	<u>\$ 1,613,261</u>	<u>\$ 1,273,621</u>
 <u>Liabilities and Net Assets</u>		
<u>Current Liabilities</u>		
Accounts payable	\$ 9,595	\$ 9,596
Accrued liabilities	6,585	6,778
Accrued salaries/wages	46,046	21,155
Payroll taxes payable	3,389	2,840
United Way pledges withheld	210	210
PPP Loan Payable	194,000	
Accrued compensated absences	24,479	24,480
Current portion of long-term liabilities	<u>20,262</u>	<u>19,103</u>
Total current liabilities	<u>304,566</u>	<u>84,162</u>
<u>Long-term Liabilities</u>		
Mortgage payable	231,645	252,088
Less current portion	<u>(20,262)</u>	<u>(19,103)</u>
Total long-term liabilities	<u>211,383</u>	<u>232,985</u>
Total liabilities	515,949	317,148
<u>Net Assets</u>		
Without donor restrictions	1,097,311	956,473
With donor restrictions	<u>-</u>	<u>-</u>
Total net assets	1,097,311	956,473
Total liabilities and net assets	<u>\$ 1,613,260</u>	<u>\$ 1,273,621</u>

See accompanying notes and accountants' review report.

**UTAH VALLEY FAMILY SUPPORT CENTER, INC.**

**STATEMENT OF ACTIVITIES**

**FOR THE YEARS ENDED JUNE 30, 2020 AND 2019**

	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Revenues and support						
Prevention and general support:	<u>Without Donor Restrictions</u>		<u>With Donor Restrictions</u>		<u>Totals</u>	
Direct Public Grants	\$ 85,000	\$ -	\$ 9,000	\$ -	\$ 94,000	\$ -
Direct Public Support	\$ 39,247	\$ -	\$ 39,800	\$ -	\$ 79,047	\$ -
Government Contracts	\$ -	\$ -	\$ 101,212	\$ 190,091	\$ 101,212	\$ 190,091
Government Grants	\$ -	\$ -	\$ 239,463	\$ 141,326	\$ 239,463	\$ 141,326
Indirect Public Support	\$ 82,759	\$ 143,677	\$ 145,250	\$ 106,795	\$ 228,009	\$ 250,472
Total prevention and general support revenue	<u>207,006</u>	<u>143,677</u>	<u>534,725</u>	<u>438,212</u>	<u>741,731</u>	<u>581,889</u>
Therapy fees and other fees for services:						
Government Contracts	\$ 48,173	\$ 58,995	\$ -	\$ -	\$ 48,173	\$ 58,995
Government Grants	\$ 41,725	\$ 57,728	\$ -	\$ -	\$ 41,725	\$ 57,728
Indirect Public Support	\$ 513,421	\$ 505,354	\$ -	\$ -	\$ 513,421	\$ 505,354
Total therapy and other service fees	<u>603,319</u>	<u>622,077</u>	<u>-</u>	<u>-</u>	<u>603,319</u>	<u>622,077</u>
Net assets released from restrictions as restrictions were satisfied	<u>534,725</u>	<u>438,212</u>	<u>(534,725)</u>	<u>(438,212)</u>		
Total revenue and support	<u>1,345,050</u>	<u>1,203,966</u>	<u>-</u>	<u>-</u>	<u>1,345,050</u>	<u>1,203,966</u>
<b>Functional Expenses</b>						
Program:						
Prevention	414,223	409,046	-	-	414,223	409,046
Treatment	566,542	563,204	-	-	566,542	563,204
Supporting services:						
Management and general	202,965	184,097	-	-	202,965	184,097
Fundraising	20,482	12,564	-	-	20,482	12,564
Total expenses	<u>1,204,212</u>	<u>1,168,911</u>	<u>-</u>	<u>-</u>	<u>1,204,212</u>	<u>1,168,911</u>
Increase (Decrease) in net assets	140,838	35,055	-	-	140,838	35,055
<b>Net assets at beginning of year</b>	956,473	921,418	-	-	921,418	1,001,360
<b>Net assets at end of year</b>	<u>\$ 1,097,311</u>	<u>\$ 956,473</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,062,256</u>	<u>\$ 921,418</u>

See accompanying notes and accountants' review report.

**UTAH VALLEY FAMILY SUPPORT CENTER, INC.**

**STATEMENTS OF CASH FLOWS**

**FOR THE YEARS ENDED JUNE 30, 2020 AND 2019**

	<b>2020</b>	<b>2019</b>
<b>Cash Flows From Operating Activities</b>		
Increase (Decrease) in net assets	\$ 140,838	\$ 35,055
Adjustments to reconcile change in net assets to net cash provided by (used by) operating activities:		
Depreciation	26,772	28,388
(Increase) Decrease in receivables	(51,887)	(17,268)
Increase (Decrease) in accounts payable	(1)	6,731
Increase (Decrease) in accrued liabilities	(192)	910
Increase (Decrease) in accrued salaries/wages	24,890	2,004
Increase (Decrease) in payroll taxes payable	550	273
Increase (Decrease) in pledges owed United Way	0	30
Increase (Decrease) in accrued compensated absences	(1)	3,231
Net cash provided by (used in) operating activities	140,969	59,354
<b>Cash flows from investing activities</b>		
Purchase of property & equipment	(62,351)	(700)
Net cash used in investing activities	(62,351)	(700)
<b>Cash flows from financing activities</b>		
Principal paid on mortgage note	(19,103)	(18,344)
Cash from PPP Loan	194,000	
Net cash provided (used) by financing activities	174,897	(18,344)
<b>Net increase (decrease) in cash and cash equivalents</b>	253,515	40,310
<b>Cash and cash equivalents at beginning of year</b>	118,638	78,328
<b>Cash and cash equivalents at end of year</b>	\$ 372,153	\$ 118,638
Actual Interest Paid	\$ 14,397	\$ 16,470
Note: The Agency receives significant noncash in-kind donations, as follows:		
Given to Clients	\$11,978	\$9,985
Program Supplies	26,630	13,818
Shared with Other Agencies	25,252	100
Food	-	2,017
Total Donations In Kind	\$63,860	\$25,920

See accompanying notes and accountants' review report.

**UTAH VALLEY FAMILY SUPPORT CENTER, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED JUNE 30, 2020**

	Program Services		Supporting Services		Total
	Prevention	Treatment	Management and General	Fundraising	
Personnel Expenses:					
Salaries	271,058	410,693	123,208	16,428	\$ 821,387
Fringe Benefits	39,926	60,494	18,148	2,420	\$ 120,989
Payroll Taxes	21,564	32,673	9,802	1,307	\$ 65,347
Total personnel expenses	332,548	503,861	151,158	20,154	1,007,722
Travel/mileage	4,940	1,764	353	-	\$ 7,057
Telephone	4,118	3,278	756	252	\$ 8,404
Postage	56	56	188	75	\$ 376
Advertising	1,379	1,379	-	-	\$ 2,758
Bank Charges			2,767		\$ 2,767
Utilities	8,608	6,886	1,722		\$ 17,215
Repairs and maintenance	6,455	6,455	3,227		\$ 16,137
Equipment lease	233	233	117		\$ 583
Supplies-program	5,315	11,830			\$ 17,145
Supplies-food and household	7,575				\$ 7,575
Conferences/workshops	191	3,439	191		\$ 3,821
Printing/copying	944	755	189		\$ 1,888
Insurance			10,769		\$ 10,769
Licenses and permits	6,497	369	517		\$ 7,383
Professional services	11,854	6,839	26,899		\$ 45,592
In-kind contribution to clients	2,950	2,950			\$ 5,900
Interest expense	7,174	5,739	1,435		\$ 14,348
Depreciation	13,386	10,709	2,677		\$ 26,772
Total expenses	\$ 414,223	566,542	202,965	20,482	\$1,204,212

See accompanying notes and accountants' review report.

**UTAH VALLEY FAMILY SUPPORT CENTER, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED JUNE 30, 2019**

	Program Services		Supporting Services		Total
	Prevention	Treatment	Management and General	Fundraising	
Personnel Expenses:					
Salaries	\$ 270,452	\$ 410,427	\$ 125,163	\$ 10,260	\$ 816,302
Fringe Benefits	40,349	62,358	18,340	1,223	\$ 122,270
Payroll Taxes	20,275	31,334	9,216	614	\$ 61,439
Total personnel expenses	<u>331,076</u>	<u>504,118</u>	<u>152,719</u>	<u>12,097</u>	\$ 1,000,011
Travel/mileage	5,044	1,801	360	-	\$ 7,205
Telephone	4,154	3,307	763	254	\$ 8,479
Postage	160	160	532	213	\$ 1,063
Advertising	963	963	-	-	\$ 1,926
Bank Charges			4,528		\$ 4,528
Utilities	8,927	7,141	1,785		\$ 17,853
Repairs and maintenance	6,455	6,455	3,227		\$ 16,137
Equipment lease	924	924	462		\$ 2,310
Supplies-program	4,966	11,054			\$ 16,020
Supplies-food and household	9,726				\$ 9,726
Conferences/workshops	236	4,245	236		\$ 4,717
Printing/copying	673	539	135		\$ 1,347
Insurance			9,768		\$ 9,768
Licenses and permits	8,413	478	669		\$ 9,560
Professional services	1,951	1,125	4,427		\$ 7,503
In-kind contribution to clients	2,950	2,950			\$ 5,900
Interest expense	8,235	6,588	1,647		\$ 16,470
Depreciation	14,194	11,355	2,839		\$ 28,388
Total expenses	<u>\$ 409,046</u>	<u>\$ 563,204</u>	<u>\$ 184,097</u>	<u>\$ 12,564</u>	<u>\$ 1,168,911</u>

See accompanying notes and accountants' review report.



# UTAH VALLEY FAMILY SUPPORT CENTER, INC.

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2020 and 2019

### Note 1 – Summary of Significant Accounting Policies

Utah Valley Family Support Center, Inc. is a nonprofit organization which maintains a crisis respite nursery for victims and potential victims of child abuse, operates programs teaching abuse prevention and parenting skills, provides respite services and provides therapy for victims and their families. The two general categories of program expenses, as reflected in the statement of activities, are prevention and treatment.

These financial statements are prepared using the accrual method of accounting. The accounting policies used conform to generally accepted accounting principles for voluntary health and welfare organizations.

Items of property and equipment, with significant cost or value, are recorded at cost, or if donated, at estimated fair market value at date of donation. The land and building, acquired in May, 2009 is recorded at estimated fair market value, based on a valuation performed by Zions Bank, in connection with their provision of financing for the acquisition, as described in Note 8. Depreciation/Amortization is computed on a straight-line basis over estimated useful lives of 5-10 years for furniture and equipment, 30 years for building improvements, and 50 years for the building.

Receivables are recorded for therapy fees unpaid at the time the therapy service is rendered. Receivables for United Way indirect contributions and other program revenue are recorded each month in amounts representing 1/12 of the estimated annual amounts communicated to the Agency. Receivables are recorded for earned grant revenue when the conditions of the grants have been fulfilled. An allowance for uncollectible accounts has been provided to reflect, based on historical experience and a specific review of individual therapy accounts receivable balances, the amount of receivables for which collection is not expected. The allowance account was \$15,158 and \$25,935 as of June 30, 2020 and June 30, 2019, respectively. Top management reviews and approves individual account balances proposed for write-off.

Preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates by management. Actual results may differ from those estimates. The significant estimates made for these financial statements include the above-noted allowance for uncollectible accounts, depreciation methods for fixed assets and fair market value for in-kind donations of supplies and services. These estimates may change in the future and the change may be material.

Fiscal year 2019 was the first year that ASU 2016-14 was applied, unrestricted net assets have been reclassified as net assets without donor restrictions. Restricted assets, if any, are classified as net assets with donor restriction. Restricted assets that exist during the year are assets tied to programmatic grants that are funded on a reimbursable basis. The restrictions are met prior to the fund being received so the assets are unrestricted once reimbursement is

# UTAH VALLEY FAMILY SUPPORT CENTER, INC.

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2020 and 2019

### Note 1 – Summary of Significant Accounting Policies(continued)

received. The governing board of directors could also restrict assets for a specific purpose, but no such restrictions exist at this time.

The Statement of Activities is prepared allocating expenses between program and support functions by annually conducting a time study for all positions. Once the study is conducted, the allocations between programs and support are calculated and presented as seen on the statements.

The revenue categories reflected on the Statement of Activities were changed for fiscal year 2020 to better reflect the categories of funding received by the Center. 2019 revenues were allocated to the same categories and restated for comparability.

The Agency is exempt from federal income taxes as a non-profit charitable organization under Section 501(c)(3) of the Internal Revenue Code. It is also exempt from state income taxes.

### Note 2 – Building Lease /Improvements/Acquisition

Prior to March, 1999 the Agency leased the building from United Way of Utah County and paid rent substantially equal to United Way's debt service on financing used to make initial improvements to the building. The Agency also made improvements to the building. From March of 1999 through April of 2009, the Agency leased a building from a foundation which had acquired the building, during which time the foundation paid for significant improvement and expansion of the building to accommodate the growing operating needs of the Agency. During the time the foundation owned the building, the Agency leased the building for a payment of \$2,000 per month. Annual fair market rent during this time was estimated to be approximately \$96,000 per year. The difference between the actual lease payments and the fair market rent was recorded as an in-kind donation. In May of 2009, the Agency acquired the building from the foundation. The foundation required that the Agency pay the foundation \$380,000 for the land and building in order for the foundation to basically recover its cost in the facility. To facilitate the acquisition of the property, the Agency secured a \$390,000 loan from Zions Bank. The bank performed an internal evaluation of the property which estimated the value of the land and building to be \$1,200,000. The difference of \$820,000 between this estimated market value and the \$380,000 required by the foundation was recorded as an in-kind donation from the foundation in the year ended June 30, 2009.

### Note 3 – Economic Dependence

The Agency receives a significant portion of its funding from government grants, and is economically dependent on the continuation of these revenue sources.

**UTAH VALLEY FAMILY SUPPORT CENTER, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2020 and 2019**

Note 4 – Changes in Property and Equipment

The changes in property and equipment for the years ended June 30, 2020 and June 30, 2019 were as follows:

	Balance <u>6/30/19</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>6/30/20</u>
Land	\$ 250,000			\$ 250,000
Building	956,218			956,218
Furniture and equipment	58,636	\$ 4,393	\$ 5,882	57,147
Building improvements	63,407	60,618		124,025
Depreciation/Amortization	<u>(273,172)</u>	<u>(26,772)</u>	<u>(1,980)</u>	<u>(297,963)</u>
Net property and equipment	<u>\$1,055,090</u>	<u>\$ 38,239</u>	<u>\$ 3,902</u>	<u>\$1,089,427</u>

	Balance <u>6/30/18</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>6/30/19</u>
Land	\$ 250,000			\$ 250,000
Building	956,218			956,218
Furniture and equipment	120,293	\$ 2,372	\$ 64,029	58,636
Building improvements	63,407			63,407
Depreciation/Amortization	<u>(308,812)</u>	<u>(28,388)</u>	<u>(64,029)</u>	<u>(273,172)</u>
Net property and equipment	<u>\$1,081,106</u>	<u>\$ (26,016)</u>	<u>\$ 0</u>	<u>\$1,055,090</u>

Note 5 – Cash and Cash Equivalents

Cash and cash equivalents consist of cash held in two checking accounts and 2 small cash funds. All monetary investments with maturities of less than 30 days are considered cash equivalents. Balances in cash and cash equivalents totaled \$372,153, all but \$122,153 is covered by FDIC insurance. Management believes the organization is not exposed to significant credit risk on cash and cash equivalents, as the majority of the balances were covered by FDIC insurance.

Note 6 – Liquidity

The Agency's cash and cash equivalents are held in bank accounts allowing maximum availability of liquid resources to meet the current year demands. The Agency's financial assets available within one year of the balance sheet date for general expenditure are as follows:

Cash and cash equivalents	\$ 372,153
Grants and contributions receivable	61,696
Therapy fees receivable, net of allowances	104,926
Sales tax refund receivable	<u>215</u>
	<u>\$ 538,990</u>

# UTAH VALLEY FAMILY SUPPORT CENTER, INC.

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2020 and 2019

### Note 7 – Contributed Services

The Agency periodically receives donated services for its program functions in the form of unpaid interns. These volunteers assist in therapy functions. The Agency recognized revenue in the amounts of \$4,138 and \$3,513 for intern services for the years June 30, 2020 and June 30, 2019, respectively. The value of other volunteer services is not recorded due to lack of specialized skills.

### Note 8 - Retirement Plan

Beginning in July, 2001, the Agency began participating in a defined contribution retirement plan qualified under section 403(b) of the Internal Revenue Code, covering all eligible full-time employees. Employees are allowed to make elective deferrals from their compensation, subject to statutory limits. The Agency contributes 3% of compensation to the plan for eligible employees. The Agency's contributions to the plan were \$17,209 and \$15,662 for the years June 30, 2020 and June 30, 2019, respectively.

### Note 9 - Long-term Debt

In May of 2009 the Agency borrowed \$390,000 from Zions First National Bank to purchase the building where their operations are located. The mortgage loan is secured by the land and building. The loan bears interest at an initial rate of 6.49%. A minimal payment is required to be made monthly, beginning in June, 2009, equal to the monthly accrued interest on the loan. The loan became due and payable on May 8, 2014, at which time it was automatically extended and converted to an amortizing term loan due May 8, 2029, at a rate equal to the 5 year LIBOR plus 4%, assuming no events of default have occurred and there has been no material adverse change in the Agency's financial condition. The Agency makes monthly loan payments of \$2,792, based on a normal 20-year amortization.

The mortgage securing the building was refinanced through a program with Intermountain Healthcare's Foundation in August of 2020. The refinance improved the interest rate and shortened the term of the loan.

The combined minimum aggregate maturities for the Zions Bank Mortgage at year end are as follows:

<u>Year ended</u>	<u>Principal payments</u>	<u>Interest payments</u>	<u>Total payments</u>
June 30, 2021	20,262	13,238	33,500
June 30, 2022	21,490	12,010	33,500
June 30, 2023	22,906	10,594	33,500
June 30, 2024	24,295	9,205	33,500
June 30, 2025	25,768	7,732	33,500
Thereafter	<u>116,925</u>	<u>14,325</u>	<u>131,250</u>
	\$ <u>231,645</u>	\$ <u>67,105</u>	\$ <u>298,750</u>

**UTAH VALLEY FAMILY SUPPORT CENTER, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2020 and 2019**

Note 10 – Subsequent Events

Subsequent events were evaluated up the date the financial statements were available for issuance which was January 29, 2021. There are two know subsequent events. The first was the refinancing of the mortgage for the building as reflected in Note 9. The second was the forgiveness of the PPP Loan as reflected below in Note 11.

Note 11 – COVID-19

This fiscal year ended with the onset of the Covid-19 challenges that had effects for all organizations, and the Utah Valley Family Support Center was no exception. The Center has been able to thrive during COVID-19 due to the availability of additional government funds in the form of a PPP loan of \$194,000 and the generosity of donors during this difficult time. Subsequent to the end of the fiscal year, the PPP loan was forgiven on November 16, 2020. The revenue created from the forgiveness of the loan will be reflected in the fiscal year ended June 30, 2021.

Therapy sessions were also able to move to Telehealth sessions which not only ensured that revenue continued to flow, but more importantly, we were able to serve those that truly needed our services in these trying times. Although operations were interrupted for a short period of time, services have continued at pre-covid-19 levels after the short interruption as can be seen by the financial statements.

**Family Support & Treatment Center**  
**FY 2019-2020 Budget to Actual**

	FY 2019-2020 APPROVED	FY 2019-2020 ACTUAL
<b>INCOME</b>		
DHS - Crisis Respite Nursery	135,000	135,000
DHS - Shelter Care	5,000	0
DHS - Adoption Respite	25,000	19,300
DHS - CTA/CBCAP Child Abuse Prevention	30,000	30,000
DHS - Medicaid Enhancement/In Home	25,000	29,200
UAFSC - Crisis Respite Nursery/Parenting	98,320	101,120
DWS - Therapy		
MAG - Therapy	9,600	9,600
Provo CDBG - Therapy	9,000	9,000
Orem CDBG - Therapy	10,670	10,670
Utah County CDBG - Therapy	3,330	5,387
United Way of Utah County	75,000	175,000
Crime Victims Reparations (CVR) - Therapy	5,000	383
Insurance/Client Copays/Etc. - Therapy	550,000	578,813
Cash Donations	224,670	202,272
Foundations	100,000	94,000
Corporations	90,000	28,172
Individuals	34,670	80,100
PPP Loan		194,000
Medicaid	25,000	28,188
In-Kind (Materials, Svcs, Vols, Interns, etc)	75,000	5,621
Charity Care (In-Kind)	25,000	21,322
Charity Care ADJUSTMENT (services)	-25,000	-21,322
Misc. Revenue	1,500	2,283
Class fees/Background checks	6,500	3,213
<b>TOTAL INCOME</b>	<b>1,313,590</b>	<b>1,539,050</b>
<b>EXPENSE</b>		
Salaries	860,840	783,214
Taxes	64,500	66,350
Insurance/Retirement/HS Match	135,000	121,988
Mileage	8,000	7,057
Mortgage Interest	17,000	13,269
Utilities	18,000	17,215
Postage	1,200	376
Advertising	2,000	2,757
Telephone	9,000	8,404
Furniture & Equipment Purchases	1,000	6,000
Equipment lease	2,500	1,492
Equipment Repairs/Maintenance	5,000	4,115
In-Kind: Contributions to O/S Agencies	5,000	22,179
In-Kind: Contributions to Clients (materials)	5,000	5,900
In-Kind: Volunteers	40,000	0
In-Kind: Bachelor's level interns	5,000	4,138
Uncollectable Therapy Billings	5,000	4,312
Program Supplies	10,000	12,394
Food/Household Supplies	12,000	11,400
Office Supplies	3,000	4,750
Maintenance Supplies	2,000	3,778
Printing	500	979
Liability Insurance	9,550	10,769
Licences/Permits	9,000	4,882
Conferences/Workshops	5,000	3,972
Professional Services: Billing	38,500	39,330
Professional Services: Computer	5,000	8,425
Professional Services: Financial Review	1,500	1,000
Employee Appreciation	1,000	270
Bank Charges	4,000	2,025
Misc Expense	500	500
Payroll Expense (Vacation Pay Outs)	2,000	4,200
SUBTOTAL	1,287,590	1,177,440
Depreciation	26,000	26,772
Statement adjustment		
<b>EXPENSE TOTAL</b>	<b>1,313,590</b>	<b>1,204,212</b>
<b>NET INCOME/(EXPENSE)</b>	<b>0</b>	<b>334,838</b>